

September 18, 2020

Dear Customer.

In response to your inquiry, following is PTC Alliance's and Enduro Industries statement on "conflict minerals."

The term "conflict minerals" refers to US Public Law 111-203 Section 1502, and the implementing regulations issued by the U.S. Securities and Exchange Commission (SEC) as 17 CFR 240.13P-1 and 249b.400. This statement is based on the final regulation as approved by the SEC on August 22, 2012 and published in the Federal Register on September 12, 2012, with an effective date of November 13, 2012.

17 CFR 249b.400 Section 1, Item 1.01(d)(3) defines "conflict mineral" as "columbite-tantalite (coltan), cassiterite, gold, wolframite, or their derivatives, which are limited to tantalum, tin, and tungsten, unless the Secretary of State determines that additional derivatives are financing conflict in the Democratic Republic of the Congo or an adjoining country." As of the date of this letter, the Secretary of State has not made any additional determinations.

PTC Alliance's and Enduro Industries' steel tubing and bar products do not contain the minerals or their derivatives as defined above, other than at trace impurity levels that are not necessary to the functionality of the product, obviating the need to further investigate PTCA's supply chain to determine country of origin.

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